

**AMENDMENT**

**OFFERED BY MR. LARSON OF CONNECTICUT**

Strike section 1308.

Insert after section 1307 the following:

**1 SEC. 1308. RESTORATION OF 7.5 PERCENT THRESHOLD FOR**  
**2 MEDICAL EXPENSE DEDUCTION.**

**3 (a) IN GENERAL.**—Section 213(a) is amended by  
**4 striking “10 percent” and inserting “7.5 percent”.**

**5 (b) CONFORMING AMENDMENT.**—Section 213 is  
**6 amended by striking subsection (f).**

**7 (c) EFFECTIVE DATE.**—The amendments made by  
**8 this section shall apply to taxable years beginning after**  
**9 December 31, 2017.**

**10 (d) CORPORATE RATE INCREASE TO ACHIEVE REV-**  
**11 ENUE NEUTRALITY.**—

**12 (1) IN GENERAL.**—The rate of tax specified in  
**13 section 11(b)(1) of the Internal Revenue Code of**  
**14 1986 (after the amendment made by section**  
**15 3001(a)) shall be increased by such number of per-**  
**16 centage points as is necessary to fully offset the ag-**  
**17 gregate reduction in Federal revenues which result**  
**18 from the amendments made by this section and the**

1 strike of section 1308 (as it appeared before this  
2 new section 1308) made by this amendment.

3 (2) EFFECTIVE DATE.—Subsection (a) shall  
4 apply as if such provision were an amendment made  
5 by section 3001(a).

