

**AMENDMENT**

**OFFERED BY MS. SEWELL OF ALABAMA**

Add at the end the following:

1           **TITLE VI—NO REPEAL OF**  
2           **ADVANCE REFUNDING BONDS**

3           **SEC. 6001. REPEAL OF PROPOSED POLICY CHANGES.**

4           Section 3602 of this Act is repealed and shall have  
5 no force or effect.

6           **SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REV-**  
7                                   **ENUE NEUTRALITY.**

8           (a) **IN GENERAL.**—The rate of tax specified in sec-  
9 tion 11(b)(1) of the Internal Revenue Code of 1986 (after  
10 the amendment made by section 3001(a)) shall be in-  
11 creased by such number of percentage points as is nec-  
12 essary to fully offset the aggregate reduction in Federal  
13 revenues which result from the repeal made by section  
14 6001.

15           (b) **EFFECTIVE DATE.**—Subsection (a) shall apply as  
16 if such provision were an amendment made by section  
17 3001(a).

